



# MINUTES

Board of Directors Regular Meeting - May 20, 2025 - 4:00pm

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**1. Call to Order**

CM Board of Directors Meeting  
Tuesday, May 20 · 4:00pm  
Community Montessori, Summit

**2. Roll Call - 4:14pm**

- a. Present: Melissa Merida Foster, Ann Brown, Melissa Meier, Sandra Loughran, and Andy Neichter
- b. Attending virtually:
- c. Absent:

**3. Approval and signing of Minutes from Regular Meeting February 18, 2025** - Motion by Meier, second by Neichter, all in favor.

**4. Public Participation** – None.

**5. Special Reports** - Barbara

- a. Early Ed Scholarships - Barbara
  - i. Lottery was held for 4 year old scholarships, 8 were awarded
- b. 3rd Quarter (Jan-March '25) Financial Reports - Kiki/Barbara
  - i. Good financial position going into the 4th quarter
- c. Form 990 - Kiki/Barbara
  - i. Discussed information submitted in the 990
- d. Cooperative Supplemental Pay Fall estimate review - Barbara
  - i. Discussed potential October 2025 disbursements based on projected numbers
- e. Enrollment/Marketing Update - Glenn/Barbara
  - i. Enrollment looks good, plan on more yard sign advertising
  - ii. Almost at full capacity with some openings in the Early Ed and Woods levels
- f. Human Resources Update - Barbara
  - i. Discussed only two teachers not returning and DS staff.
- g. School Success Update, Diploma Update - Barbara
  - i. Barbara shared the new HS Diploma process and how CM is ready to do all of the things.
- h. Board ITEMS
  - i. Reschedule: Due process & Exceptional Learners training - Discussed moving this to the fall
  - ii. Finalized End of School Year Board Survey - Melissa Merida Foster
  - iii. 2025-2026 Board meeting dates - Discussed the June meeting and changed the date, will discuss the others at the July meeting.
- i. Review ERTC wish list items - Barbara
  - i. Discussed vision and plan for the items we are moving forward to repair/replace/etc.
- j. Review Investments protocol - Barbara
  - i. Discussed investing another \$2M in low risk investments.
- k. Review of School's Loan and board agreed on not paying down at this time - Barbara
- l. Review 25-26 Family Handbook - Barbara

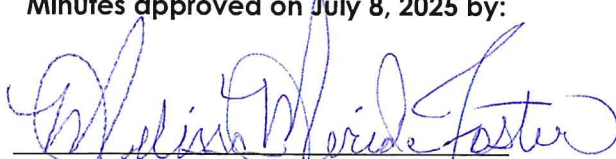


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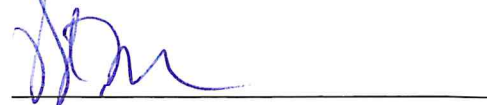
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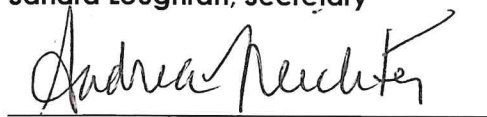
- i. Discussed the updates and changes
  - m. Treasurer's Report February, March, & April Credit Card Statements Review, 1st Quarter (Jan - Mar) Bank Statements Review, 1st Quarter (Jan - Mar) Investments Review - Melissa Meier
6. **Consent Agenda-** Motion to approve by Merida Foster second by Loughgran. All in Favor
- a. Claims approval – January, February, & March
  - b. Early Ed Scholarship board verified recipients
  - c. Cooperative Supplemental Pay 40% estimate payout (\$1,894.90 & \$2,244.90)
  - d. 2025-2026 Family Handbook
  - e. Investments - increase investments by \$2 million with low risk options.
7. **Announcements**
- a. Next board meeting July 8, 2025 at 4:00pm
  - b. Executive Committee Meeting at 3:30pm
8. **Adjournment** - The Board adjourned the meeting at 5:52 pm, motion by Merida Foster second by Meier.
9. **Minutes approved on July 8, 2025 by:**

  
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Melissa Merida Foster, President

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Ann Brown, Vice President

  
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Sandra Loughran, Secretary

  
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Melissa Meier, Treasurer

  
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Andy Neichter, Member